



Press Release

MAIR Group Agrees to Acquire KEZAD Logistics Warehouses for AED 295 Million

The Acquisition is Aligned with Makani Real Estate's Expansion Strategy

ABU DHABI, UAE – 21 January 2026: MAIR Group PJSC (ADX: MAIR) ("MAIR" or the "Group"), a strategic investment company focused on grocery retail and commercial real estate in the UAE, announced today that it has entered into an Agreement with AD Ports Group to acquire KEZAD Logistics Park – KLP Free Zone 3 (FZ3), a free zone industrial and logistics group of warehouses, executed through its wholly owned subsidiary, Makani Real Estate.

Located within KEZAD Al Ma'mourah, KLP Free Zone 3 benefits from proximity to Khalifa Port and direct access to major transport corridors, providing efficient connectivity to regional and international markets. The transaction comprises the acquisition of the warehouses together with a land lease under an extendable 50-year Musataha arrangement, with a total deal value of AED 295 million, payable over a two-year period, including an upfront payment of AED 74 million. KLP Free Zone 3 spans a total land area of 128,451 square metres, with 59,822 square metres of gross leasable area across four purpose-built blocks designed to support a range of industrial and logistics activities.

Nehayan Hamad Alameri, Managing Director and Group CEO, MAIR Group, commented: "The transaction reflects MAIR Group's disciplined approach to portfolio expansion through selective investments in income-generating commercial real estate assets. It reinforces Makani Real Estate's role within the Group and aligns with our focus on long-term shareholders' value."

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MAIR Group Website & Social Media



About MAIR Group

The strategic investment company MAIR Group has been established in Abu Dhabi, marking the launch of a transformative company focusing on driving purposeful business growth across key sectors of the economy. MAIR Group manages a portfolio of well-established businesses, including ADCOOP - its flagship retail arm - and SPAR, a premium European supermarket chain that has been in Abu Dhabi for over a decade. The leading retail chain “ADCOOP” was founded in 1977 which united seven trusted retail brands - Abu Dhabi Coop, Al Ain Coop, Al Dhafra Coop, Delma Coop, COOPS, Earth, and Mega Mart - under one cohesive identity based on a resolution issued by the Abu Dhabi Department of Economic Development. MAIR’s commercial real estate portfolio, Makani, positions as one of the top 5 property operators in Abu Dhabi, supported by a 93% occupancy rate across 411,000 square meters of premium space across 70+ malls and community hubs and many other commercial assets including Al Ain Mall. The Group also offers shared support services, providing accounting, human resources, procurement, legal, and compliance functions to affiliates. Operating with a vertical integration model, MAIR Group supports growth in the local economy, ensuring the continuity of its commitment to the local community, while remaining focused on the national food security agenda of the United Arab Emirates.